GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Establishment – Revenue Department – **ANDHRA PRADESH STATE EMPLOYEES GROUP INSURANCE FUND** – Sri S.V.V.Prasad, Joint Secretary to Government (Retd.) Revenue Department – Refund of Savings fund together with interest accrued – Sanctioned – Orders – Issued.

REVENUE (OP.I) DEPARTMENT

G.O.RT.No. 586 **Dated: 04-05-2018.**

Read the following:-

1.From Sri S.V.V.Prasad, Joint Secy. to Govt. (Retd.) Revenue Department, Application dated: 16.02.2018.
2. G.O.Rt.No.2593, General Administration (SU-I) Department, dt.22.12.2016.
3. O.O.Ms.No.21, Revenue (OP.I) Department, Dated:31.07.2017.
4.G.O.Ms.No.323, Finance (Accts. II) Dept. Dt:12.11.1984.
5. G.O.Ms.No.293, Fin. & Plg. (FW.Accts.II) Dept. Dated:8.10.1984.
6. G.O.Ms.No.312, Fin. & Plg. (FW.Accts.II) Dept. Dated:06.11.1984.
7. G.O.Ms.No.910, Fin.l & Plg. (FW.Admn.II) Dept. Dated:28.10.2002.
8. G.O.Ms.No.973, Finance (Admn.II) Dept. Dated:11.12.2002.
9. Cir.Memo.No.1671/20/A2/2001, Fin. (Admn.II) Dept. Dated:11.12.2002.
10. G.O.(P) No.64, Finance (Admn.II) Dept. Dated:28.03.2006
11. G.O.Ms.No.55, Finance (Admn.II) Dept. Dated:13.03.2007.
12. G.O.(P) No.1402, Finance (Admn.II) Dept. Dated:28.03.2008
13. G.O.Ms.No.13, Finance(Admn. DI&IF) Dept. Dated:24.01.2017.
14.G.O.Ms.No.3, Finance (ADMN.III) Department, Dated:26.01.2018.

* * *

O R D E R:-

In pursuance of the orders issued in the G.O.s and Memo 4th to 14th read above, sanction is hereby accorded for payment of Rs. 44,385/- (Rupees Forty Four Thousand Three Hundred and Eighty Five only) (Rs. 14,598/- towards Savings Part and Rs.29,787/- towards interest on Savings Part) to Sri S.V.V.Prasad, Joint Secretary to Government, (Retd.) Revenue Department towards contribution made under Group Insurance Scheme from 08.08.1988 to 31.07.2017 as per the Calculation mentioned in the Annexure to this order.

2. The details of the employee is as follows as per reference 4th read above.

Name of the employee and designation	Sri S.V.V.Prasad, Joint Secretary to Govt. (Retd.) Revenue Department
Date of commencement of insurance cover and the group to which he is enrolled initially	w.e.f. 08.08.1988 to 31.10.1994 @ Rs.20/- per month
Change of higher group	w.e.f. 01.11.1994 to 23.07.1999 @ Rs.30/- per month w.e.f. 24.07.1999 to 31.07.2010 @ Rs.60/- per month w.e.f. 01.08.2010 to 31.07.2017 @ Rs.120/- per month
Total amount sanctioned under savings fund (Savings fund + Interest thereon)	Rs.44,385/-
Head of Account for the payment of savings fund/insurance fund/interest separately	**For Savings Fund** M.H. 8011 – Insurance and Pension Fund Minor Head – 107 – A.P. State Govt. Employees Group Insurance Scheme S.H. (01) – A.P. State Govt. Employees Group Insurance Scheme 001 - Insurance Fund 002 - Saving Fund **For Interest** M.H. 8011 – Insurance and Pension Funds M.H. 107 - A.P.State Govt. Employees S.H. (01) - Group Insurance Scheme 003 - Interest from Government

(P.T.O)

3. The Revenue (OP.II) Department is requested to draw and credit the amount to Sri S.V.V.Prasad, Joint Secretary to Government, (Retd.), Revenue department through ECS.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr. MANMOHAN SINGH
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
Sri S.V.V.Prasad, Joint Secretary to Government, (Retd.) Revenue Department.
Ruby 1301, Rainbow Vistas, @ Rock Garden, Green Fields, Moosapet,
Hyderabad – 500 018.

Copy to:
Revenue (OP.II) Department
The Deputy Pay and Accounts Officer, Secretariat Branch, Velagapudi.
The Principal Accountant General (A&E) Andhra Pradesh, Hyderabad.
The Director of Insurance, Andhra Pradesh, Ibrahimpatnam. Vijayawada
The Pay and Accounts Officer, Ibrahimpatnam, Vijayawada
SF/SC's

//FORWARDED:; BY ORDER//

SECTION OFFICER

ANNEXURE

Statement showing the calculation of Group Insurance Scheme (GIS) in respect of Sri S.V.V.Prasad, Joint Secretary to Govt. (Retd.) Revenue Department, whose contribution commenced from 01.08.1988 and relieved from service on attained the age of superannuation on 31.07.2017 A.N.

A. ACTUAL CONTRIBUTION:

1. From 8/1988 to 10/1994 @ Rs.20/- (72 months) = 72 X 20= Rs. 1,440
2. From 11/1994 to 7/1999 @ Rs.30/- (60 months) = 60 X 30= Rs. 1,800
3. From 8/1999 to 7/2010 @ Rs.60/- (132 months) = 132 X60 = Rs. 7,920
4. From 8/2010 to 7/2017 @ Rs.120 (81 months) = 81 X120= Rs. 9,720

Total: **Rs.** 20,880

B. SAVINGS PART OF THE CONTRIBUTION:

S.No.	Period	Months	Subscription	Units	Savings Fund
1.	01.11.1988 to 31.10.1994	72	20	2	Rs. 990.00
2.	01.11.1994 to 31.10.1999	60	30	2	Rs. 1,260.00
3.	01.11.1999 to 31.10.2010	132	60	4	Rs. 5,544.00
4.	01.11.2010 to 31.07.2017	81	120	8	Rs. 6,604.00
				TOTAL:	Rs. 14,598.00

C. SAVINGS PART AND INTEREST ON SAVINGS PART:

Employee Retired on 31.07.2017 Service Particulars	Calculation of Total benefits under GIS Savings	Rs.
From 01.11.1988 to 31.10.1994 Rs.20/- per month (1 Unit)	2 Unit from 01.11.1988 to 31.10.1994 (2X 14535.82= 29,071.64)	29,071.64
Refund of extra fund subscription erroneously recovered	(Rs.20/- X 3 months)	60.00
From 01.11.1994 to 31.10.1999 Rs.30/- per month (1 Units)	2 Units from 01.11.1994 to 31.10.1999 No extra Units (no newly added units)	00.00
From 01.11.1999 to 31.10.2010 Rs.60/- per month (2 Units)	2 extra Units from 01.11.1999 to 31.10.2010 2 X 5,078.28	10,156.56
Refund of extra fund Subscription erroneously Recovered from 8/99 instead of 11/99	(Rs.60/- X 3 months)	180.00
From 01.11.2010 to 31.07.2017 Rs.120/- per month (4 Units)	4 extra Units from 01.11.2010 to 31.07.2017 4 X1,139.30	4,557.20
Refund of extra fund Subscription erroneously Recovered from 8/10 instead of 11/2010	(Rs.120 X 3 months)	360.00
TOTAL No. of Units and net GIS BENEFIT TO THE EMPLOYEE =		44,385.40

(P.T.O)

ABSTRACT

1. Savings part with Interest : Rs. 44,385/-
2. Savings Part of the Contribution : Rs. 14,598/-
3. Interest on Saving Part : Rs. 29,787/-

Dr. MANMOHAN SINGH
SPECIAL CHIEF SECRETARY TO GOVERNMENT

//FORWARDED :: BY ORDER//

SECTION OFFICER